



£850,000

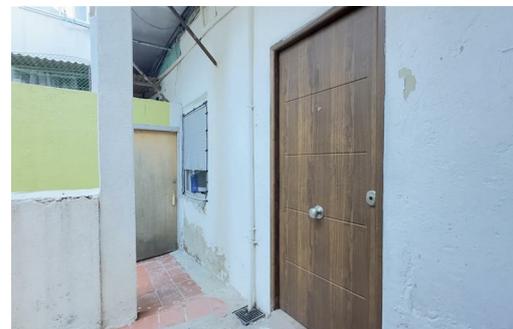
Turnbull's Lane

Chestertons is pleased to offer for sale this freehold building located in Town Area, Gibraltar. This remarkable building is located in the vibrant heart of town and presents an exceptional investment opportunity. Comprising a total of 14 studio apartments, this property is ideal for those looking to expand their portfolio in a prime location. With the studios distributed across the building, there is ample accommodation to cater to a variety of tenants, with 300 sq m of internal space and 120 sq m external. In addition to the residential units, the property boasts two storerooms, offering valuable storage space that can be utilised for various purposes. Notably, 12 of the apartments are currently rent-controlled and tenanted, providing immediate rental income and a steady cash flow for the discerning investor. This property is not just a building, it is a strategic investment in a sought-after area, making it a rare find in today's market. With its prime location and potential for growth, this building is a fantastic opportunity for those looking to make a sound investment in the property market. Don't miss your chance to acquire this unique asset in a thriving community.

info@chestertons.gi +350 200 40041 [chestertons.gi](https://www.chestertons.gi)
26 - 30 Ocean Village Promenade, Ocean Village, Gibraltar

CHESTERTONS

Buckingham Properties (Gibraltar) Limited is an independently owned and operated business under licence from Chestertons



Turnbull's Lane

14 bed

- Sought-after area
- In the heart of town
- Investment opportunity

1 bath

- Freehold building
- Plot totalling 420 sqm
- 14 residential apartments and 2 stores

Additional Information

Internal 300 sq m
Plot size 420 sq m
Service charges N/A
Rates £1,292 pa

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